

DUN'S *Statistical* REVIEW

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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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Important Monthly Indicators

INDUSTRIAL:	July 1953	July 1952	June 1953
Anthracite Production (net tons).....	2,474	2,484	2,866
Bituminous Coal Prod. (net tons).....	34,870	25,782	39,115
Construction Contracts (\$1,000,000+).....	1,793,342	1,511,285	1,115,508
Copper Production ret. (net tons).....	112,570	96,049	124,480
Copper Deliveries ret. (net tons).....	104,593	115,384	139,520
Newsprint Production (net tons).....	579,375	579,731	553,920
Newsprint Shipments (net tons).....	584,967	578,183	576,029
Rayon Yarn Deliveries (pounds).....	80,800	83,100	80,200
Steel Ingot Production (net tons).....	9,284	1,627	9,404
Zinc Production (net tons).....	80,825	76,932	81,617
Zinc Shipments (net tons).....	74,204	43,353	76,784
	June 1953	June 1952	May 1953
Industrial Production (FBI, 1935-39=100)	241.0	204.0	240.0
Mfg. Employment (BLS, 1947-49=100)	111.7	100.9	110.9
Mfg. Payrolls (BLS, 1947-49=100)	152.0	127.3	150.1
Cement Production (barrels).....	22,698	20,748	23,399
Cement Shipments (barrels).....	26,400	25,067	22,924
Cigarette Production (units).....	32,628	35,595	30,791
Coke Production (net tons).....	6,612	2,482	6,821
Cotton Consumption (bales).....	741,900	674,800	747,800
Electricity Production (kw-hours).....	42,733	36,052	41,995
Lead Production primary (net tons).....	36,880	36,963	43,187
Lead Shipments (net tons).....	44,140	39,503	48,914
Motor Vehicles, Factory Sales U. S.	661,992	518,710	643,537
Pig Iron Production (net tons).....	6,373	1,058	6,587
Rubber Consumption (long tons).....	119,927	103,149	119,123
Tires - Production (units).....	8,572	7,357	8,987
Tires - Shipments (units).....	9,279	8,999	8,942
	May 1953	May 1952	Apr. 1953
Gasoline Production (barrels).....	107,243	74,485	101,389
Petroleum Production (barrels).....	198,086	158,310	193,389
Petroleum Consumption (barrels).....	217,074	152,062	203,425
Wool Consumption (pounds).....	46,100	36,000	45,500

FINANCIAL:	July 1953	July 1952	June 1953
Bank Debts, Total U. S. (\$1,000,000+).....	148,135	137,334	154,106
Bank Debts, N. Y. C. (\$1,000,000+).....	51,799	50,472	56,623
Bank Debts, Outside N.Y.C. (\$1,000,000+).....	96,336	86,862	97,482
Bond Sales N. Y. Stock Ex. (\$1,000,000+).....	22,234	24,115	68,751
Bond Sales Am. Stock Ex. (\$1,000,000+).....	2,260	1,630	3,060
Bond Sales Municipal (\$1,000,000+).....	511,968	245,344	443,400
Fire Losses (\$1,000,000+).....	74,938	61,675	67,644
Life Insurance Sales (\$1,000,000+).....	2,962	2,513	3,227
Stock Sales N.Y. Stock Ex. (shares).....	55,874	62,242	26,075
Stock Sales Am. Stock Ex. (shares).....	6,580	6,370	1,230
	June 1953	June 1952	May 1953
Merchandise Exports U. S. (\$1,000,000+).....	1,379,000	1,167,000	1,441,000
Merchandise Imports U. S. (\$1,000,000+).....	951,000	860,844	901,626
Railway Earnings, Gross (\$1,000,000+).....	924,362	814,451	901,634
Railway Earnings, Net Op. Inc. (\$1,000,000+).....	135,740	68,100	95,393
Sales - Retail (\$1,000,000+).....	14,655	13,814	14,631
Sales - Wholesale (\$1,000,000+).....	8,606	8,240	8,232
Sales - Manufacturing (\$1,000,000+).....	25,813	21,640	25,302
Inventories - Retail (\$1,000,000+).....	21,352	19,825	21,946
Inventories - Wholesale (\$1,000,000+).....	10,309	9,761	10,354
Inventories - Manufacturing (\$1,000,000+).....	45,658	42,972	45,287
(a) 000 Omitted. (b) 000,000 Omitted.			

Bank Clearings for Individual Cities—July 1953 and 1952

	(Thousands of Dollars)			
	July 1953	July 1952	% Change	June 1953
Boston.....	2,525,616	2,375,017	+ 6.3	2,595,865
Philadelphia.....	4,773,000	4,707,000	+ 1.4	4,840,000
Buffalo.....	529,060	465,372	+ 13.7	549,330
Pittsburgh.....	1,691,627	1,448,138	+ 16.8	1,679,819
Cleveland.....	2,168,758	1,829,566	+ 18.5	2,040,672
Cincinnati.....	1,095,926	959,450	+ 14.2	1,061,064
Baltimore.....	1,375,526	1,235,330	+ 11.3	1,382,220
Richmond.....	742,579	690,677	+ 7.5	753,714
New Orleans.....	1,374,000	1,345,000	+ 2.2	1,373,500
Memphis.....	453,065	409,591	+ 10.6	459,246
Chicago.....	4,088,753	3,724,602	+ 9.8	4,122,605
Detroit.....	2,795,911	2,293,120	+ 21.9	2,897,690
St. Louis.....	1,528,669	1,348,645	+ 13.3	1,462,666
Louisville.....	727,481	624,435	+ 16.5	690,442
Minneapolis.....	1,381,972	1,329,586	+ 3.9	1,402,943
Kansas City.....	1,620,689	1,672,627	- 3.1	1,586,621
Omaha.....	656,497	657,393	- 0.1	659,481
Denver.....	604,893	562,919	+ 7.5	612,001
Dallas.....	1,592,154	1,431,992	+ 11.2	1,534,709
Houston.....	1,332,529	1,249,093	+ 6.7	1,373,775
San Francisco.....	2,259,975	2,188,539	+ 3.3	2,296,496
Portland, Ore.....	740,899	695,550	+ 6.5	717,936
Seattle.....	729,084	718,614	+ 1.5	709,478
Total 24 Cities.....	37,481,751	34,611,536	+ 8.3	37,477,667
New York.....	39,929,701	41,508,924	- 3.8	41,716,906
Total 25 Cities.....	77,411,452	76,120,460	+ 1.7	79,194,573

Bank Clearings for Individual Cities—7 Months 1953 and 1952

	(Thousands of Dollars)			
	7 Months 1953	7 Months 1952	% Change	7 Months 1951
Boston.....	16,865,040	16,661,395	+ 1.2	16,780,144
Philadelphia.....	32,764,000	32,722,000	+ 0.1	32,589,000
Buffalo.....	3,581,359	3,270,657	+ 9.2	3,160,371
Pittsburgh.....	11,708,222	11,164,968	+ 4.9	10,695,646
Cleveland.....	13,977,328	12,686,986	+ 10.2	12,574,438
Cincinnati.....	7,284,710	6,507,820	+ 11.9	6,530,368
Baltimore.....	9,049,547	8,215,192	+ 10.2	7,934,684
Richmond.....	5,082,621	4,716,346	+ 7.8	4,414,515
Atlanta.....	9,275,400	8,275,400	+ 2.3	8,648,583
New Orleans.....	4,706,142	4,557,825	+ 3.2	4,208,701
Memphis.....	3,358,102	3,147,141	+ 6.7	3,098,133
Chicago.....	28,224,296	25,858,958	+ 9.1	26,369,451
Detroit.....	19,251,084	15,934,910	+ 20.8	15,553,392
St. Louis.....	9,818,004	9,129,186	+ 7.5	9,479,801
Louisville.....	5,007,358	4,474,764	+ 11.9	4,317,682
Minneapolis.....	9,209,229	8,652,204	+ 6.4	8,697,661
Kansas City.....	10,825,078	10,687,085	+ 1.3	10,392,978
Omaha.....	4,498,503	4,557,433	- 1.3	4,456,784
Denver.....	4,161,400	4,031,504	+ 3.2	3,955,281
Dallas.....	10,758,326	10,065,902	+ 6.9	9,339,393
Houston.....	9,488,276	8,899,980	+ 6.6	7,863,375
San Francisco.....	15,845,137	15,397,312	+ 2.9	15,735,251
Portland, Ore.....	4,840,605	4,492,222	+ 7.8	4,659,906
Seattle.....	4,844,278	4,849,292	- 0.1	4,722,180
Total 24 Cities.....	254,882,862	240,513,845	+ 6.0	236,377,721
New York.....	273,178,155	272,211,515	+ 0.4	253,470,657
Total 25 Cities.....	528,061,017	512,725,360	+ 3.0	489,857,378

Summary of Bank Clearings—Monthly—1950 to Date

(Millions of Dollars)

Total 25 United States Cities					Daily Average Bank Clearings					Total 24 Cities Excluding N. Y. C.				
1953	1952	1951	1950		1953	1952	1951	1950		1953	1952	1951	1950	
January.....	76,079	75,546	77,220	59,964	2,926.1	2,905.6	2,970.0	2,398.5	36,998	36,386	37,297	27,932	27,932	
February.....	66,007	66,971	61,086	52,676	3,000.3	2,911.8	2,776.6	2,394.4	32,108	32,287	30,126	24,425	24,425	
March.....	80,149	73,416	76,725	63,508	3,082.7	2,823.7	2,841.7	2,352.2	38,460	34,633	35,743	29,616	29,616	
April.....	76,137	74,160	69,468	55,683	2,928.3	2,852.3	2,778.3	2,227.3	36,947	34,217	33,563	26,267	26,267	
May.....	72,967	70,656	69,020	61,357	2,918.7	2,717.5	2,654.6	2,359.9	35,295	33,547	34,005	29,021	29,021	
June.....	79,195	75,856	69,835	64,094	3,045.9	3,034.3	3,685.9	2,465.1	37,478	34,833	33,325	30,658	30,658	
July.....	77,411	76,120	66,504	60,195	2,977.4	2,977.7	2,660.2	2,407.8	37,462	34,612	32,320	29,660	29,660	
August.....	64,812	66,762	69,600	60,000	2,492.8	2,472.7	2,577.8	2,177.8	31,879	31,879	33,543	32,522	32,522	
September.....	72,779	64,192	66,411	60,411	2,911.2	2,674.7	2,656.4	2,177.8	35,747	31,837	31,987	31,987	31,987	
October.....	80,325	74,340	69,999	60,999	3,089.4	2,859.2	2,800.0	2,177.8	38,942	37,351	34,446	34,446	34,446	
November.....	66,862	69,108	66,678	60,678	3,039.2	3,004.7	2,778.2	2,177.8	33,621	34,951	33,078	33,078	33,078	
December.....	84,832	76,258	71,821	60,821	3,262.8	3,050.3	2,878.8	2,177.8	39,908	34,683	33,063	33,063	33,063	
Total.....	882,335	840,518	761,985	608,985	2,914.0	2,785.7	2,524.2	2,177.8	420,611	408,743	362,676	362,676	362,676	

Summary of Industrial and Commercial Failures—Monthly—1950 to Date

Number of Failures Current Liabilities (000 Omitted) Total Liabilities (000 Omitted)

1953	1952	1951	1950	1953	1952	1951	1950	1953	1952	1951	1950
January.....	647	671	775	864	\$23,309	\$26,208	\$21,685	\$26,436	\$23,760	\$26,300	\$21,912
February.....	691	619	599	811	27,273	19,474	16,009	22,156	27,525	19,624	16,414
March.....	739	715	732	884	31,082	20,232	17,652	27,900	31,584	20,387	17,652
April.....	693	780	693	806	27,520	20,530	17,064	21,250	28,152	30,285	18,054
May.....	697	638	755	874	32,789	21,193	23,504	22,672	33,032	21,209	23,641
June.....	817	671	699	725	32,379	21,222	22,773	18,072	32,454	21,537	23,085
July.....	724	580	665	694	41,324	22,789	21,088	19,538	41,828	22,973	21,532
August.....	594	678	787	787	16,322	16,322	26,417	18,448	16,672	26,528	18,717
September.....	539	620	648	707	20,138	20,138	26,643	15,254	20,178	26,828	15,254
October.....	631	643	707	707	35,049	29,742	16,649	16,649	35,299	30,122	16,708
November.....	590	587	683	683	18,757	17,567	18,864	18,864	18,859	17,592	18,904
December.....	583	612	679	679	23,400	19,403	21,044	21,044	23,775	19,403	21,044
Total.....	7,611	8,058	9,162	9,162	\$283,314	\$259,547	\$248,243	\$248,243	\$286,098	\$262,821	\$255,057

United States Wholesale Commodity Price Index

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

INDEX OF WHOLESALE COMMODITY PRICES (REVISED) 1947-49=100

Group	July 1953	June 1953	May 1953	July 1952
ALL COMMODITIES.....	110.9	109.5	109.8	111.8
Farm Products.....	97.9	95.4	97.8	110.2
Processed Foods.....	105.5	103.3	104.3	110.0
All Commodities Other Than Farm Products and Foods.....	114.8	113.9	113.6	112.5
Textile Products and Apparel.....	97.3	97.4	97.6	98.9
Hides, Skins & Leather Products.....	100.0	101.0	100.4	96.2
Fuel, Power & Lighting Materials.....	111.3	108.3	107.1	106.0
Chemicals and Allied Products.....	106.3	105.6	105.5	104.2
Metals and Metal Products.....	129.3	126.9	125.7	121.9
Machinery and Motive Products.....	123.2	122.9	122.4	121.4
Furniture, Other Household Durables.....	114.4	114.3	114.1	111.6
Non-Metallic Minerals - Structural.....	119.4	118.1	117.2	113.8
Rubber and Products.....	124.7	125.0	125.4	130.0
Lumber and Products.....	121.2	121.5	121.8	120.2
Pulp, Paper and Allied Products.....	115.8	115.8	115.4	115.3
Tobacco Mfrs. & Bottle Beverages.....	115.6	114.9	114.8	110.8
Miscellaneous.....	95.3	95.8	99.7	105.5

United States Consumer Price Index (Cost of Living)

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

CONSUMER PRICE INDEX

Revised Series: 1947-49 = 100

Group	July 1953	June 1953	May 1953	July 1952
ALL ITEMS.....	114.7	114.5	114.0	114.1
Food.....	113.8	113.7	112.1	116.3
Housing.....	117.8	117.4	117.1	114.4
Apparel.....	104.4	104.6	104.7	105.3
Transportation.....	129.7	129.4	129.4	126.8
Medical Care.....	121.5	121.1	120.7	118.0
Personal Care.....	112.6	112.6	112.8	111.9
Reading and Recreation.....	107.4	107.8	108.0	107.0
Other Goods and Services.....	118.3	118.2	118.0	116.0

Dun & Bradstreet Wholesale Food Price Index—1951 to Date

	1953	1952	1951
Jan. 6.....	\$6.23	Jan. 1..... \$6.64	Jan. 2..... \$6.93
Jan. 13.....	6.25	Jan. 8..... 6.61	Jan. 9..... 7.02
Jan. 20.....	6.25	Jan. 15..... 6.57	Jan. 16..... 7.04
Jan. 27.....	6.22	Jan. 22..... 6.60	Jan. 23..... 7.08
Feb. 3.....	6.13	Jan. 29..... 6.61	Jan. 30..... 7.17
Feb. 10.....	6.19	Feb. 5..... 6.61	Feb. 6..... 7.21
Feb. 17.....	6.20	Feb. 12..... 6.57	Feb. 13..... 7.25
Feb. 24.....	6.21	Feb. 19..... 6.60	Feb. 20..... 7.26
Mar. 3.....	6.28	Feb. 26..... 6.58	Feb. 27..... 7.25
Mar. 10.....	6.28	Mar. 4..... 6.56	Mar. 5..... 7.27
Mar. 17.....	6.42	Mar. 11..... 6.58	Mar. 12..... 7.27
Mar. 24.....	6.41	Mar. 18..... 6.54	Mar. 19..... 7.23
Mar. 31.....	6.32	Mar. 25..... 6.48	Mar. 26..... 7.21
Apr. 7.....	6.32	Apr. 1..... 6.40	Apr. 3..... 7.15
Apr. 14.....	6.35	Apr. 8..... 6.37	Apr. 10..... 7.15
Apr. 21.....	6.38	Apr. 15..... 6.37	Apr. 17..... 7.13
Apr. 28.....	6.42	Apr. 22..... 6.31	Apr. 24..... 7.16
May 5.....	6.43	Apr. 29..... 6.33	Apr. 26..... 7.14
May 12.....	6.42	May 6..... 6.36	May 8..... 7.18
May 19.....	6.47	May 13..... 6.38	May 15..... 7.18
May 26.....	6.47	May 20..... 6.48	May 22..... 7.17
June 2.....	6.56	May 27..... 6.45	May 29..... 7.16
June 9.....	6.54	June 3..... 6.43	June 5..... 7.08
June 16.....	6.51	June 10..... 6.45	June 12..... 7.07
June 23.....	6.57	June 17..... 6.41	June 19..... 7.07
June 30.....	6.54	June 24..... 6.39	June 26..... 7.02
July 7.....	6.62	July 1..... 6.45	July 3..... 7.00
July 14.....	6.74	July 8..... 6.51	July 10..... 6.92
July 21.....	6.75	July 15..... 6.61	July 17..... 6.88
July 28.....	6.70	July 22..... 6.59	July 24..... 6.90
Aug. 4.....	6.67	July 29..... 6.63	July 31..... 6.91
Aug. 11.....	6.63	Aug. 5..... 6.65	Aug. 7..... 6.95
Aug. 18.....	6.67	Aug. 12..... 6.66	Aug. 14..... 6.94
Aug. 25.....	6.73	Aug. 19..... 6.69	Aug. 21..... 6.93
Sept. 1.....	6.73	Aug. 26..... 6.70	Aug. 28..... 6.89
Sept. 8.....	6.73	Sept. 2..... 6.70	Sept. 4..... 6.82
Sept. 15.....	6.73	Sept. 9..... 6.60	Sept. 11..... 6.79
Sept. 22.....	6.73	Sept. 16..... 6.49	Sept. 18..... 6.77
Sept. 29.....	6.73	Sept. 23..... 6.45	Sept. 25..... 6.78
Oct. 6.....	6.73	Sept. 30..... 6.43	Oct. 2..... 6.79
Oct. 13.....	6.73	Oct. 7..... 6.44	Oct. 9..... 6.79
Oct. 20.....	6.73	Oct. 14..... 6.38	Oct. 16..... 6.77
Oct. 27.....	6.73	Oct. 21..... 6.34	Oct. 23..... 6.69
Nov. 3.....	6.73	Oct. 28..... 6.33	Oct. 30..... 6.65
Nov. 10.....	6.73	Nov. 4..... 6.30	Nov. 11..... 6.64
Nov. 17.....	6.73	Nov. 11..... 6.30	Nov. 13..... 6.67
Nov. 24.....	6.73	Nov. 18..... 6.27	Nov. 20..... 6.68
Dec. 1.....	6.73	Nov. 25..... 6.23	Nov. 27..... 6.71
Dec. 8.....	6.73	Dec. 2..... 6.22	Dec. 4..... 6.68
Dec. 15.....	6.73	Dec. 9..... 6.15	Dec. 11..... 6.69
Dec. 22.....	6.73	Dec. 16..... 6.11	Dec. 18..... 6.63
Dec. 29.....	6.73	Dec. 23..... 6.15	Dec. 25..... 6.64
Average.....	6.73	Dec. 30..... 6.16	6.97

Notes: The Wholesale food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930-32=100)

	Aug. 1953	July 1953	June 1953	May 1953	Apr. 1953
1.....	276.09	276.91	277.62	279.95	279.95
2.....	277.32	276.85	277.85	280.48	280.48
3.....	282.17	277.35	277.25	278.53	278.53
4.....	280.26	276.82	278.53	278.53	278.53
5.....	280.58	276.31	276.31	276.19	276.19
6.....	280.46	277.81	278.03	280.07	280.07
7.....	280.98	278.33	277.89	280.05	280.05
8.....	279.76	276.50	278.41	280.40	280.40
9.....	280.06	276.32	278.07	280.33	280.33
10.....	280.49	276.02	276.64	280.35	280.35
11.....	280.44	277.11	278.68	278.68	278.68
12.....	280.68	276.05	278.24	278.24	278.24
13.....	280.61	280.42	278.54	279.41	279.41
14.....	281.57	281.66	279.45	279.37	279.37
15.....	283.04	274.02	279.70	279.51	279.51
16.....	282.92	274.53	278.68	278.68	278.68
17.....	281.58	283.21	275.86	278.77	278.77
18.....	281.82	276.76	279.35	279.35	279.35
19.....	281.75	276.73	279.15	279.15	279.15
20.....	281.65	284.13	278.29	278.29	278.29
21.....	281.66	284.13	278.87	278.87	278.87
22.....	283.86	275.84	278.24	278.75	278.75
23.....	284.18	276.58	279.77	279.77	279.77
24.....	281.51	282.80	276.12	280.49	280.49
25.....	282.15	277.02	276.96	276.96	276.96
26.....	281.81	276.10	277.09	277.09	277.09
27.....	281.79	276.10	277.09	277.09	277.09
28.....	281.79	276.10	277.09	277.09	277.09
29.....	281.72	275.99	277.22	278.48	278.48
30.....	282.47	275.81	278.41	278.41	278.41
31.....	282.66	275.81	278.41	278.41	278.41
(a) Holiday (t) Sunday					
High Low					
1953.....	283.81	Mar. 16	284.18	July 23	
1952.....	312.13	Jan. 5	280.05	Dec. 17	
1951.....	329.66	Feb. 17	297.23	Sept. 10	
1950.....	319.32	Dec. 29	244.21	Jan. 13	
1949.....	269.81	Jan. 5	236.41	Aug. 16	

BUILDING PERMIT VALUES FOR 215 CITIES

July 1953 and 1952

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	July 1953	July 1952	June 1953		July 1953	July 1952	June 1953
New England				South Atlantic			
Boston, Mass.....	\$4,601,378	\$3,652,540	\$2,304,570	Asheville, N. C.....	\$311,059	\$189,097	\$204,254
Bridgeport, Conn.....	1,565,998	606,865	1,048,395	Atlanta, Ga.....	8,132,195	3,501,587	12,262,531
Bristol, Conn.....	200,500	682,136	274,406r	Augusta, Ga.....	386,738	357,636	247,658
Brockton, Mass.....	412,970	720,980	276,575	Baltimore, Md.....	15,803,154	4,972,806	13,069,278
Cambridge, Mass.....	397,985	559,720	1,115,216	Charleston, S. C.....	190,685	392,619	305,076
Chelsea, Mass.....	1,020,090	216,925	32,687	Charlotte, N. C.....	5,205,274	1,479,353	1,673,870
Everett, Mass.....	227,497	154,912	66,365	Coral Gables, Fla.....	1,433,238	964,132	822,260
Fall River, Mass.....	1,367,865	117,205	183,525	Greensboro, N. C.....	660,019	1,514,870	701,950
Fitchburg, Mass.....	150,457	244,485	372,739	Greenville, S. C.....	634,400	719,350	500,575
Greenwich, Conn.....	627,305	1,160,361	828,465	Jacksonville, Fla.....	1,566,609	2,551,127	3,181,166
Hartford, Conn.....	8,877,255	402,630	2,048,931	Lynchburg, Va.....	148,667	149,719	432,520
Haverhill, Mass.....	118,180	68,800	117,528	Macon, Ga.....	206,414	233,209	416,444
Holyoke, Mass.....	187,950	265,770	257,900	Miami, Fla.....	3,410,121	3,121,245	3,792,566
Lawrence, Mass.....	95,912	62,295	76,415	Miami Beach, Fla.....	2,937,751	1,211,329	1,085,888
Lowell, Mass.....	414,015	145,370	130,935	Norfolk, Va.....	666,915	745,385	1,007,460
Lynn, Mass.....	194,328	162,075	401,835	Richmond, Va.....	2,692,140	1,886,907	2,446,702
Manchester, N. H.....	305,085	1,338,003	413,252	Roanoke, Va.....	3,081,073	1,175,059	758,122
Medford, Mass.....	266,900	166,600	119,000	Savannah, Ga.....	601,260	518,640	497,140
New Bedford, Mass.....	406,533	367,865	204,095	Tampa, Fla.....	2,324,767	988,200	3,146,655
New Britain, Conn.....	405,855	486,780	462,991	Washington, D. C.....	8,051,568	5,982,227	8,918,070
New Haven, Conn.....	3,817,190	710,492	1,314,540	Winston Salem, N. C.	452,512	1,235,367	1,266,494
Newton, Mass.....	697,360	697,360	893,695				
Norwalk, Conn.....	756,547	468,483	656,418	Total So. Atlantic....	\$59,936,559	\$33,899,864	\$56,736,681
Portland, Me.....	283,405	511,460	308,845				
Providence, R. I.....	529,800	1,819,050	635,060	East Central			
Quincy, Mass.....	183,313	203,735	453,585	Akron, Ohio.....	\$4,331,802	\$3,378,847	\$3,561,720
Salem, Mass.....	566,935	157,878	90,105	Bay City, Mich.....	844,140	232,558	461,210r
Somerville, Mass.....	66,415	119,530	46,070	Berwyn, Ills.....	353,041	534,163	538,585
Springfield, Mass.....	1,872,504	1,258,004	1,501,408	Bluefield, W. Va.....	41,542	124,220	95,075
Stamford, Conn.....	1,150,741	1,142,910	1,027,274	Canton, Ohio.....	507,316	726,590	449,753
Waterbury, Conn.....	356,025	327,985	531,725r	Chicago, Ills.....	24,656,500	16,483,000	21,342,900
West Hartford, Conn.....	1,271,775	1,077,625	2,971,351	Cincinnati, Ohio.....	3,777,415	4,126,195	7,884,785
Worcester, Mass.....	1,938,746	422,655	587,163	Clarksville, W. Va.....	185,250	181,700	223,716
				Cleveland, Ohio.....	11,244,700	6,204,000	7,671,100
Total New England....	\$35,440,904	\$20,559,484	\$21,787,064r	Columbus, Ohio.....	5,410,025	3,211,385	3,571,400
				Dayton, Ohio.....	2,119,595	1,453,143	2,386,630
Middle Atlantic				Detroit, Mich.....	12,196,230	12,271,128	17,150,636
Manhattan.....	\$29,546,140	\$2,311,500	\$5,828,400	East St. Louis, Ills...	286,515	251,825	287,615r
Manhattan.....†	6,686,125	3,280,511	2,159,880	Evansville, Ind.....	3,847,750	604,050	1,618,050
Bronx.....	1,494,890	3,707,260	4,967,266	Evansville, Ind.....	4,121,052	358,681	657,212
Bronx.....†	1,385,250	630,875	477,185	Flint, Mich.....	3,241,238	5,298,960	2,490,585
Brooklyn.....	12,700,400	14,839,849	7,332,849	Fort Wayne, Ind.....	911,849	599,187	778,323
Brooklyn.....†	1,650,410	1,654,235	1,186,350	Gary, Ind.....	2,769,608	987,457	3,179,969
Queens.....	13,163,405	16,509,807	19,270,140	Grand Rapids, Mich...	658,400	511,170	1,912,460
Queens.....†	779,660	1,083,804	967,605	Green Bay, Wisc.....	681,163	489,295	2,802,389
Richmond.....	748,360	792,400	977,150	Hammond, Ind.....	2,018,932	1,253,510	1,296,009
Richmond.....†	943,283	100,657	97,825	Huntington, W. Va...	727,870	385,755	356,473
				Indianapolis, Ind.....	4,374,875	2,757,371	3,770,241
Total N. Y. City....	\$69,097,923	\$44,945,049	\$43,264,650	Lansing, Mich.....	843,755	949,765	1,107,265
(†) Alterations.				Lima, Ohio.....	423,000	410,545	410,595
(N) New York				Louisville, Ky.....	1,257,906	1,162,024	1,107,366
Albany, N. Y.....	\$496,728	\$351,229	\$436,677	Madison, Wisc.....	668,064	995,785	1,251,714
Allentown, Pa.....	1,644,155	483,660	1,282,610	Milwaukee, Wisc.....	15,184,972	7,121,077	6,570,025
Altoona, Pa.....	186,264	1,332,925	216,733	Newark, Ohio.....	84,975	88,000	96,225
Atlantic City, N. J.	326,179	134,196	193,205	Oak Park, Ills.....	107,745	202,705	324,750
Auburn, N. Y.....	177,350	59,465	234,000	Peoria, Ills.....	333,963	514,511	524,431
Bayonne, N. J.....	615,105	90,425	459,530	Pontiac, Mich.....	651,311	735,162	411,753
Binghamton, N. Y...	197,735	360,509	626,046	Quincy, Ills.....	201,581	213,445	261,926
Buffalo, N. Y.....	1,288,121	967,566	1,409,557	Racine, Wisc.....	946,825	521,958	641,840
Camden, N. J.....	4,166,884	275,095	507,545	Rockford, Ills.....	1,559,875	1,633,250	700,750
East Orange, N. J...	819,185	165,297	115,398	Saginaw, Mich.....	724,034	524,369	513,935
Elizabeth, N. J.....	1,119,350	185,450	637,860	South Bend, Ind.....	1,887,012	1,336,609	1,333,580
Elmira, N. Y.....	53,315	86,980	389,940	Springfield, Ills...	307,667	662,041	1,191,943
Erie, Pa.....	1,384,635	1,057,515	1,057,515	Springfield, Ohio...	718,724	251,625	100,075
Harrisburg, Pa.....	520,578	219,818	332,423	Superior, Wisc.....	308,550	106,275	125,268
James town, N. Y...	500,901	160,840	286,719	Terre Haute, Ind.....	247,470	60,951	166,707
Jersey City, N. J...	524,650	280,086	762,045	Toledo, Ohio.....	2,323,250	1,965,780	2,200,620
Lancaster, Pa.....	118,268	2,090,746	527,021	Waukegan, Ills.....	362,740	391,350	444,551
Mount Vernon, N. Y.	139,144	315,413	243,148	Wheeling, W. Va.....	397,900	375,800	242,400
Newark, N. J.....	1,210,947	530,835	2,209,945	Youngstown, Ohio...	5,695,023	1,414,402	2,046,902
New Brunswick, N. J.	517,115	361,380	202,070	Zanesville, Ohio.....	29,250	35,050	27,435
New Rochelle, N. Y.	1,511,067	888,388	927,904				
Niagara Falls, N. Y.	307,432	893,433	650,166	Total East Central..	\$124,117,865	\$84,117,260	\$106,229,302r
Philadelphia, Pa...	9,213,610	7,945,270	14,746,640				
Pittsburgh, Pa.....	6,447,378	1,641,083	1,964,081	South Central			
Poughkeepsie, N. Y.	256,300	180,700	247,200	Abilene, Texas.....	\$355,947	\$492,466	\$1,464,093
Reading, Pa.....	443,909	294,385	602,460	Amarillo, Texas.....	1,628,734	2,359,782	1,040,138
Rochester, N. Y...	712,349	1,264,343	6,790,018	Austin, Texas.....	1,970,540	2,401,957	2,282,433
Schenectady, N. Y...	408,028	260,479	402,553	Beaumont, Texas...	206,579	389,537	502,903
Scranton, Pa.....	364,059	191,756	359,647	Birmingham, Ala...	2,159,582	1,890,270	2,238,223
Syracuse, N. Y.....	900,490	1,028,060	1,042,155	Chattanooga, Tenn...	1,297,276	904,204	624,500
Troy, N. Y.....	113,500	99,807	298,400	Dallas, Texas.....	8,776,250	16,593,600	6,219,218
Utica, N. Y.....	116,100	272,800	224,100	El Paso, Texas.....	1,041,528	309,162	1,564,108
Watertown, N. Y...	275,853	249,931	59,154	Fort Smith, Ark.....	380,190	380,190	180,936
White Plains, N. Y.	968,800	2,042,117	2,042,117	Fort Worth, Texas...	3,875,209	5,518,194	5,518,194
Wilkes Barre, Pa...	192,545	127,518	144,309	Galveston, Texas...	130,880	269,643	181,060
Williamsport, Pa...	3,108,246	169,493	132,135	Houston, Texas.....	9,649,120	10,327,246	21,258,342
Wilmington, Del...	1,151,769	3,814,717	674,450	Jackson, Miss.....	992,392	718,194	835,590
Yonkers, N. Y.....	3,403,850	675,620	2,447,128	Knoxville, Tenn.....	725,408	605,426	607,628
York, Pa.....	217,685	275,821	177,310	Little Rock, Ark...	1,314,162	684,797	1,823,165
				Memphis, Tenn.....	2,642,521	4,465,189	3,328,748
Total Middle Atl....	\$115,217,502	\$75,331,214	\$89,526,564	Mobile, Ala.....	677,861	716,543	522,855
(r) Revised.							

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

July 1953 and 1952

	July 1953	July 1952	June 1953		July 1953	July 1952	June 1953
So. Cent. (Cont.)				Mountains			
Montgomery, Ala.....	\$964,841	\$989,315	\$821,545	Boise, Idaho.....	\$539,586	\$517,372	\$182,795
Muskogee, Okla.....	264,919	50,490	83,190	Butte, Mont.....	177,792	35,125	100,337
Nashville, Tenn.....	859,595	441,406	1,366,848	Colorado Springs, Col.	313,877	410,995	1,443,449
New Orleans, La.....	6,936,633	10,115,212	9,601,969	Denver, Col.....	8,178,090	8,581,632	5,607,860
Oklahoma City, Okla..	2,531,817	1,780,046	2,277,962	Great Falls, Mont....	225,900	284,900	225,450
Port Arthur, Texas...	162,143	437,559	372,938	Ogden, Utah.....	839,900	505,600	444,600
San Angelo, Texas...	547,124	457,747	499,674	Phoenix, Ariz.....	2,285,704	688,006	1,178,242
San Antonio, Texas...	4,316,452	2,534,105	4,429,748	Pueblo, Col.....	2,530,179	1,005,687	693,804
Shreveport, La.....	1,490,877	1,918,667	1,978,252	Salt Lake City, Utah..	1,228,561	2,016,675	1,885,516
Tulsa, Okla.....	1,144,550	1,435,450	1,316,690	Tucson, Ariz.....	1,198,375	462,501	181,530
Waco, Texas.....	1,176,755	1,835,209	1,215,690				
Wichita Falls, Texas..	691,535	1,819,827	565,250	Total Mountain.....	\$15,517,964	\$14,508,493	\$11,943,583
Total So. Central...	\$58,800,352	\$77,592,168	\$74,491,792				
West Central				Pacific			
Cedar Rapids, Iowa...	\$1,560,472	\$438,174	\$1,028,158	Bakersfield, Cal....	\$484,366	\$645,652	\$728,057
Davenport, Iowa.....	1,198,913	907,633	464,850	Berkeley, Cal.....	641,404	876,007	442,413
Des Moines, Iowa.....	1,599,867	2,693,157	1,459,058	Beverly Hills, Cal..	414,116	821,377	781,742
Dubuque, Iowa.....	315,195	370,880	332,657	Fresno, Cal.....	2,890,826	1,177,042	958,873
Duluth, Minn.....	671,043	845,145	624,921	Glendale, Cal.....	1,150,495	1,101,944	934,337
Fargo, N. D.....	412,770	363,320	281,800	Long Beach, Cal.....	3,427,170	6,186,360	6,002,315
Kansas City, Kas.....	1,078,442	1,657,016	1,418,509	Los Angeles, Cal....	36,570,716	35,674,335	34,264,566
Kansas City, Mo.....	5,470,000	3,772,000	1,344,000	Oakland, Cal.....	2,015,981	2,562,453	2,559,145
Lincoln, Neb.....	1,185,967	672,325	903,705	Pasadena, Cal.....	1,340,917	1,551,470	1,356,871
Minneapolis, Minn....	3,215,549	3,546,146	3,090,385	Portland, Ore.....	5,585,329	4,074,370	4,307,235
Omaha, Neb.....	1,565,897	4,987,491	1,537,567	Sacramento, Cal....	1,097,529	1,710,488	1,374,341
St. Joseph, Mo.....	335,100	103,275	369,144	San Diego, Cal.....	13,357,141	8,177,971	4,204,620
St. Louis, Mo.....	4,773,239	21,875,132	3,347,628	San Francisco, Cal..	3,661,190	3,269,235	3,026,190
St. Paul, Minn.....	5,572,698	4,090,488	3,533,859	San Jose, Cal.....	2,061,075	936,335	1,601,330
Sioux City, Iowa.....	374,750	467,011	397,550	Seattle, Wash.....	6,599,270	11,827,500	3,560,590
Sioux Falls, S. D....	601,527	495,179	1,366,095	Spokane, Wash.....	3,625,240	1,882,898	2,837,540
Topeka, Kas.....	879,435	931,305	360,605	Stockton, Cal.....	411,369	644,113	1,093,238
Wichita, Kas.....	2,617,758	2,784,672	1,953,663	Tacoma, Wash.....	2,015,803	1,412,519	1,931,950
Total West Central...	\$33,436,622	\$51,000,349	\$22,844,154	Total Pacific.....	\$87,349,928	\$84,152,089	\$71,964,713
				Total 215 Cities....	\$529,891,696	\$441,160,921	\$455,523,853

Building Permit Values for 215 Cities—Monthly—1951 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1953	1952	1951	1953	1952	1951	1953	1952	1951
Jan....	\$306,568,308	\$259,293,065	\$446,881,401	\$28,765,075	\$24,712,989	\$51,032,885	\$277,803,233	\$234,580,076	\$395,848,516
Feb....	336,391,002	315,320,002	327,241,738	27,394,212	33,765,418	24,348,571	308,996,790	281,555,485	302,893,167
Mar....	468,133,028	350,270,591	431,630,560	42,546,378	31,535,059	49,584,940	425,586,650	318,735,532	382,045,620
Apr....	529,974,414	415,466,459	372,503,130	50,678,096	53,123,323	27,351,774	479,296,318	362,343,136	345,151,356
May....	464,085,606	408,633,113	436,074,181	52,196,126	62,146,322	62,762,259	411,889,480	346,486,791	373,311,922
June....	455,523,853	386,268,442	385,046,650	43,264,650	36,406,678	51,458,270	411,259,203	349,661,564	353,582,772
July....	529,891,696	441,160,921	415,571,892	69,097,923	44,945,049	45,557,765	460,793,773	396,215,872	370,014,127
Aug....	394,624,682	437,666,400	.....	69,916,114	76,505,151	.....	324,708,568	361,161,249	.....
Sept....	390,060,988	412,834,648	.....	34,304,009	25,034,632	.....	355,756,979	387,800,016	.....
Oct....	417,234,402	367,445,821	.....	38,559,731	53,886,760	.....	378,674,671	313,550,061	.....
Nov....	327,647,057	285,365,014	.....	39,097,400	50,219,456	.....	288,549,567	235,145,558	.....
Dec....	329,947,867	266,210,510	.....	32,467,886	38,829,573	.....	297,479,981	227,380,937	.....
Total..	\$4,435,928,490	\$4,584,466,337	.....	\$500,980,268	\$556,572,036	.....	\$3,934,948,222	\$4,027,694,301	.....

Building Permit Values and Index for 120 Cities—1940 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.)
(Value figures in thousands of dollars.)

	1953		1952		1951		1950		1949		1948		1947	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	236,100	160.8	198,149	133.4	366,023	201.2	269,459	166.5	188,300	126.3	233,321	140.6	128,559	81.4
February.....	272,346	160.7	242,915	132.4	261,150	183.4	282,201	167.7	194,905	117.5	190,904	127.7	179,718	84.7
March.....	374,382	164.0	273,930	130.7	350,142	140.9	356,918	154.8	255,522	113.0	263,664	113.7	196,744	79.7
April.....	423,820	156.0	321,622	123.9	289,807	134.4	355,064	159.8	283,047	107.7	285,763	112.2	178,146	73.1
May.....	355,235	154.8	319,919	129.2	349,188	127.5	464,053	174.5	257,321	116.4	279,261	117.2	164,828	76.9
June.....	364,069	166.4	310,627	142.7	299,211	141.6	461,954	193.3	317,107	117.0	298,305	122.8	222,834	88.3
July.....	429,856	.....	356,378	146.2	333,019	147.6	418,324	95.6	240,714	124.1	274,942	129.5	222,942	100.3
August.....	.....	.....	311,909	155.0	354,223	160.1	433,953	186.4	278,762	133.2	295,797	136.5	226,908	111.2
September.....	.....	.....	304,215	156.7	317,470	157.6	322,471	191.5	311,411	147.3	284,218	134.9	245,263	119.9
October.....	.....	.....	343,034	160.1	295,720	148.0	420,917	188.8	309,573	150.8	246,781	132.8	260,638	128.1
November.....	.....	.....	271,517	160.1	237,169	132.8	338,273	199.9	245,112	145.9	229,859	128.5	227,903	135.7
December.....	.....	.....	266,384	154.7	201,230	127.0	342,244	210.1	249,302	153.4	228,846	128.7	255,387	143.4
Total.....	.....	.....	3,522,599	.....	3,654,367	.....	4,465,831	.....	3,131,076	.....	3,111,251	.....	2,469,870	.....
	1946		1945		1944		1943		1942		1941		1940	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	165,814	101.7	37,080	28.3	27,611	20.3	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6
February.....	159,117	116.1	65,258	29.6	34,602	22.6	20,908	13.4	69,697	37.7	78,800	52.8	76,338	44.5
March.....	335,184	105.4	55,876	28.1	67,046	21.3	26,854	13.2	83,622	38.1	115,786	48.2	91,429	41.4
April.....	197,276	98.0	50,890	22.9	36,371	19.4	39,017	14.5	91,747	32.1	115,076	48.2	97,743	39.4
May.....	187,755	74.0	61,624	24.7	38,833	16.7	41,256	15.2	62,320	27.4	119,214	46.6	101,382	39.3
June.....	161,334	76.3	68,849	29.2	47,947	21.9	31,449	16.0	49,397	22.5	108,651	51.4	92,721	41.7
July.....	179,518	76.0	71,846	34.5	63,906	33.7	37,738	16.6	45,221	20.4	127,303	49.4	95,364	41.7
August.....	167,979	78.1	90,156	42.0	111,641	37.8	41,221	18.6	42,528	21.9	95,166	50.8	91,442	45.2
September.....	143,839	73.1	100,080	52.0	63,074	43.9	37,318	19.6	49,277	20.3	96,214	47.5	95,652	48.9
October.....	137,278	72.0	126,912	63.4	96,185	43.3	41,658	21.0	35,472	19.7	99,169	47.3	111,870	50.9
November.....	130,774	71.3	134,099	78.3	87,562	39.1	40,852	21.7	28,322	17.8	76,245	45.4	85,135	52.6
December.....	123,250	76.6	165,318	93.5	33,673	31.2	36,393	20.8	33,641	17.2	75,256	40.4	93,342	53.6
Total.....	2,088,918	.....	1,028,028	.....	708,505	.....	418,961	.....	643,620	.....	1,196,043	.....	1,104,480	.....

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

	1952				1953											
	Oct.	Nov.	Dec.	4th Quar.	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.
Alabama.....	53	41	48	142	73	68	49	190	65	66	45	176	66			
Arizona.....	61	48	70	179	65	63	67	195	81	67	69	217	58			
Arkansas.....	46	25	26	97	52	46	42	140	42	47	22	111	33			
California.....	770	690	611	2,071	821	707	874	2,402	863	857	810	2,530	822			
Colorado.....	58	66	75	199	77	63	91	231	84	113	98	295	82			
Connecticut.....	117	102	156	375	143	138	171	452	169	152	144	465	133			
Delaware.....	248	173	256	677	286	184	252	722	237	256	247	740	242			
Florida.....	386	322	424	1,132	400	351	464	1,215	422	455	440	1,317	426			
Georgia.....	122	94	97	313	111	111	113	335	143	106	118	367	98			
Idaho.....	25	17	25	67	31	22	24	77	35	32	30	97	25e			
Illinois.....	386	323	419	1,128	439	385	451	1,275	466	421	454	1,341	392			
Indiana.....	115	91	144	350	125	137	165	427	182	136	138	456	146			
Iowa.....	34	30	54	118	37	45	50	132	46	44	41	131	28			
Kansas.....	32	44	40	116	42	34	64	140	60	53	40	153	43			
Kentucky.....	60	45	69	174	46	64	66	176	63	54	78	195	60			
Louisiana.....	81	55	53	189	110	91	85	286	102	107	82	291	92			
Maine.....	38	29	62	129	50	31	36	117	44	23	40	107	28			
Maryland.....	165	126	124	415	182	160	193	535	215	162	226	603	266			
Massachusetts.....	275	207	493	973	301	261	267	829	329	283	288	900	408			
Michigan.....	224	155	216	505	302	224	292	818	301	303	252	856	282			
Minnesota.....	75	82	137	294	153	80	120	353	122	81	125	338	117			
Mississippi.....	37	32	37	106	30	32	49	111	35	29	44	108	36			
Missouri.....	140	121	127	388	149	141	190	480	170	205	170	545	173			
Montana.....	30	22	20	72	21	23	23	67	37	26	23	86	31			
Nebraska.....	37	21	48	106	30	29	38	97	31	25	51	107	23			
Nevada.....	56	47	54	157	64	49	71	184	93	57	77	227	71			
New Hampshire.....	20	14	20	54	31	32	35	98	39	29	40	108	29			
New Jersey.....	528	413	545	1,486	581	536	697	1,814	635	577	571	1,783	505			
New Mexico.....	20	10	35	65	24	33	28	85	29	25	22	76	38			
New York.....	2,047	1,638	1,794	5,479	2,355	1,817	2,243	6,415	2,111	2,011	1,942	6,064	1,746			
North Carolina.....	113	93	135	341	143	116	154	413	81	129	137	347	114			
North Dakota.....	11	15	9	35	24	23	19	66	25	19	11	55	14			
Ohio.....	492	404	439	1,335	611	475	602	1,688	444	488	603	1,535	522			
Oklahoma.....	81	76	89	246	92	82	79	253	105	83	65	253	111			
Oregon.....	65	44	74	183	82	75	91	248	84	66	66	216	74			
Pennsylvania.....	275	215	339	829	290	243	324	857	337	308	343	988	313			
Rhode Island.....	45	41	70	156	69	50	77	196	79	66	69	214	52			
South Carolina.....	43	41	60	144	72	52	60	184	60	37	56	153	59			
South Dakota.....	24	13	20	57	33	18	19	70	23	16	23	62	14			
Tennessee.....	106	87	85	278	80	87	105	272	108	114	104	326	99			
Texas.....	295	263	232	790	347	336	332	1,015	339	354	286	979	341			
Utah.....	29	23	23	75	32	24	40	96	47	39	43	129	34			
Vermont.....	14	12	12	38	13	11	14	38	19	23	25	67	27			
Virginia.....	92	84	124	300	160	126	146	432	150	118	130	398	157			
Washington.....	74	75	97	246	111	84	106	301	152	117	65	334	157			
West Virginia.....	33	33	44	123	66	56	51	173	57	38	31	126	86			
Wisconsin.....	127	116	131	374	104	113	108	325	127	125	123	375	100			
Wyoming.....	18	12	10	40	8	15	22	45	19	16	19	54	16			
Total 48 States..	8,223	6,741	8,274	23,238	9,468	7,943	9,659	27,070	9,507	8,968	8,926	27,401	8,789			
																(e) Estimated.

Failures by Industrial Groups—Monthly—1951 to Date

1951	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February.....	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March.....	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April.....	693	119	17.2	76	11.0	365	52.6	81	11.7	52	7.5
May.....	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June.....	699	129	18.4	66	9.4	390	55.8	71	10.2	43	6.2
July.....	665	130	19.6	66	9.9	340	51.1	74	11.1	55	8.3
August.....	678	136	20.1	64	9.4	333	49.1	89	13.1	56	8.3
September.....	620	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October.....	643	150	23.3	47	7.3	304	47.3	85	13.2	57	8.9
November.....	587	106	18.0	58	9.9	307	52.3	68	11.6	48	8.2
December.....	612	131	21.4	66	10.8	296	48.4	71	11.6	48	7.8
Total Year.....	8,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1
1952											
January.....	671	143	21.3	62	9.2	346	51.6	68	10.1	50	7.5
February.....	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March.....	716	148	20.7	69	9.6	371	51.9	72	10.1	55	7.7
April.....	780	171	21.9	83	10.7	375	48.1	93	11.9	58	7.4
May.....	638	111	17.4	59	9.2	333	52.2	75	11.8	60	9.4
June.....	671	128	19.1	73	10.9	340	50.7	78	11.6	52	7.7
July.....	580	133	22.9	59	10.2	299	51.5	48	8.3	41	7.1
August.....	594	109	18.3	60	10.1	316	53.2	58	9.8	51	8.6
September.....	539	107	19.8	58	10.8	288	53.4	50	9.3	36	6.7
October.....	631	146	23.1	54	8.6	291	46.1	88	14.0	52	8.2
November.....	590	121	20.5	66	11.2	280	47.5	62	10.5	61	10.3
December.....	583	131	22.5	45	7.7	288	49.4	76	13.0	43	7.4
Total Year.....	7,611	1,581	20.8	748	9.8	3,833	50.4	839	11.0	611	8.0
1953											
January.....	647	130	20.0	66	10.2	334	51.6	78	12.0	39	6.2
February.....	691	132	19.1	76	11.0	348	50.4	86	12.4	49	7.1
March.....	739	154	20.8	76	10.3	361	48.9	85	11.5	63	8.5
April.....	693	140	20.2	75	10.8	344	49.7	86	12.4	48	6.9
May.....	697	143	20.5	74	10.6	344	49.4	70	10.0	66	9.5
June.....	817	145	17.7	80	9.8	419	51.3	99	12.1	74	9.1
July.....	724	164	22.7	73	10.1	380	52.5	64	8.8	43	5.9
August.....	..	..	..	..	..	..	..	..	..	..	..
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Failures by Size of Liabilities—Monthly—1951 to Date

1951	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February.....	599	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March.....	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April.....	693	175	25.3	348	50.2	145	20.9	24	3.5	1	0.1
May.....	755	159	21.1	408	54.0	145	19.2	42	5.6	1	0.1
June.....	699	164	23.5	359	51.3	134	19.2	41	5.9	1	0.1
July.....	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August.....	678	141	20.8	345	50.9	151	22.3	38	5.6	3	0.4
September.....	620	150	24.2	315	50.8	112	18.1	39	6.3	4	0.6
October.....	643	136	21.2	319	49.6	145	22.5	39	6.1	4	0.6
November.....	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December.....	612	123	20.1	306	50.0	146	23.9	36	5.9	1	0.1
Total Year.....	8,058	1,832	22.7	4,160	51.6	1,634	20.3	412	5.1	20	0.3
1952											
January.....	671	119	17.7	343	51.1	154	23.0	52	7.8	3	0.4
February.....	619	117	18.9	328	53.0	138	22.3	34	5.5	2	0.3
March.....	716	129	18.1	367	51.3	169	23.6	48	6.7	2	0.3
April.....	780	156	20.0	379	48.6	180	23.1	64	8.2	1	0.1
May.....	638	130	20.4	337	52.8	140	21.9	29	4.6	2	0.3
June.....	671	127	18.9	344	51.3	157	23.4	42	6.3	1	0.1
July.....	580	96	16.6	305	52.6	126	21.7	51	8.8	2	0.3
August.....	594	130	21.9	292	49.1	140	23.6	32	5.4	..	..
September.....	539	117	21.7	262	48.6	127	23.6	32	5.9	1	0.2
October.....	631	114	18.1	325	51.5	143	22.6	46	7.3	3	0.5
November.....	590	105	17.8	298	50.5	148	25.1	39	6.6	..	..
December.....	583	88	15.1	304	52.1	147	25.2	43	7.4	1	0.2
Total Year.....	7,611	1,428	18.8	3,884	51.0	1,769	23.3	512	6.7	18	0.2
1953											
January.....	647	102	15.8	332	51.3	170	26.3	43	6.6	..	..
February.....	691	124	18.0	349	50.5	159	23.0	56	8.1	3	0.4
March.....	739	118	16.0	371	50.2	185	25.0	62	8.4	3	0.4
April.....	693	104	15.0	351	50.6	173	25.0	65	9.4	..	..
May.....	697	129	18.5	323	46.3	184	26.4	57	8.2	4	0.6
June.....	817	139	17.0	395	48.3	233	28.5	47	5.8	3	0.4
July.....	724	114	15.7	332	45.9	206	28.5	67	9.2	5	0.7
August.....	..	..	..	..	..	..	..	..	..	..	..
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Failures by Divisions of Industry—July and 7 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of July			Seven Months			Month of July			Seven Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
Mining & Manufacturing:												
Mining—Coal, Oil, Miscellaneous...	6	5	3	27	26	20	682	379	158	1,625	2,083	1,920
Food & Kindred Products.....	17	8	16	98	111	126	5,044	327	847	13,418	8,572	7,512
Textile Mill Products & Apparel...	43	32	38	249	234	211	2,476	2,174	1,638	15,197	11,764	8,420
Lumber & Lumber Products.....	28	22	19	147	139	125	1,061	1,478	1,120	7,286	7,654	5,094
Paper, Printing & Publishing.....	10	9	9	70	62	45	608	191	356	9,412	2,751	1,893
Chemicals & Allied Products.....	4	2	4	37	30	27	458	82	117	4,095	2,931	937
Leather & Leather Products.....	12	7	6	62	53	39	1,236	468	688	5,278	2,588	1,431
Stone, Clay & Glass Products.....	1	5	2	21	27	22	130	359	92	965	1,678	504
Iron, Steel & Products.....	5	3	2	30	27	21	1,360	207	35	5,258	2,193	641
Machinery.....	15	13	8	84	78	64	2,674	2,376	2,233	10,578	12,924	7,593
Transportation Equipment.....	5	6	1	26	29	8	687	171	24	2,636	1,517	152
Miscellaneous.....	18	21	22	157	151	152	663	670	482	6,308	9,073	4,576
Total Mining & Manufacturing.....	164	133	130	1,008	967	860	17,139	8,882	7,790	82,656	65,728	40,673
Wholesale Trade:												
Food & Farm Products.....	26	15	19	154	145	156	6,407	550	1,176	12,718	7,517	5,460
Apparel.....	5	1	3	19	31	22	122	268	79	664	1,184	556
Dry Goods.....	3	1	3	20	23	15	98	11	66	980	733	318
Lumber, Bldg. Mtls., Hardware.....	8	4	2	48	36	40	774	198	308	4,960	2,216	1,532
Chemicals & Drugs.....	1	1	5	18	13	22	36	20	165	686	861	585
Motor Vehicles & Auto Equipment...	1	3	4	23	15	19	10	430	70	752	652	309
Miscellaneous.....	33	30	30	238	202	248	1,457	2,334	2,592	11,945	8,133	14,485
Total Wholesale Trade.....	73	59	66	520	465	522	8,904	3,811	4,456	32,725	21,296	23,245
Retail Trade:												
Food & Liquor.....	79	76	88	522	569	670	1,914	1,237	929	8,952	8,595	8,936
General Merchandise.....	17	16	6	94	91	94	985	255	48	2,764	2,465	2,002
Apparel & Accessories.....	55	50	47	374	377	395	1,218	1,072	572	10,252	7,078	5,605
Furniture, Home Furnishings.....	56	31	42	386	264	255	3,409	500	1,061	15,363	6,094	8,939
Lumber, Bldg. Mtls., Hardware.....	21	11	21	129	105	151	536	394	269	4,374	2,637	2,615
Automotive Group.....	42	20	15	282	184	178	1,070	327	137	7,499	3,920	2,666
Eating & Drinking Places.....	68	57	82	440	512	525	1,475	988	1,126	10,056	9,862	10,523
Drug Stores.....	9	8	8	68	64	58	231	71	166	2,315	892	991
Miscellaneous.....	33	30	31	235	204	245	444	590	470	5,148	4,443	3,407
Total Retail Trade.....	380	299	340	2,530	2,370	2,571	11,282	5,434	4,778	66,723	45,986	45,684
Construction:												
General Building Contractors.....	22	21	32	208	189	196	1,246	1,905	1,592	9,795	10,367	9,434
Building Sub-Contractors.....	37	26	40	328	284	344	995	1,287	734	8,971	8,449	8,714
Other Contractors.....	5	1	2	32	21	20	548	4	340	3,101	961	2,439
Total Construction.....	64	48	74	568	504	560	2,789	3,196	2,666	21,867	19,777	20,587
Commercial Services:												
Passenger & Freight Transportation..	15	9	22	131	107	123	414	515	939	4,743	10,038	4,647
Miscellaneous Public Services.....	2	1	1	14	22	18	207	21	47	2,105	867	500
Hotels.....	1	2	1	12	18	10	43	17	30	719	867	389
Cleaning, Dyeing & Repairing.....	5	11	8	42	56	56	131	224	110	724	889	789
Laundries.....	4	1	5	17	20	29	84	8	69	575	327	732
Undertakers.....	..	1	..	2	8	5	..	25	..	70	251	100
Other Personal Services.....	3	3	4	25	31	36	52	433	26	362	708	477
Business & Repair Services.....	13	13	14	138	106	128	279	223	177	2,407	2,914	1,952
Total Commercial Service.....	43	41	55	382	368	405	1,210	1,466	1,398	11,705	16,861	9,586
TOTAL UNITED STATES.....	724	580	665	5,008	4,674	4,918	41,324	22,789	21,088	215,676	169,648	139,775

Failures in Large Cities—July and 7 Months 1953, 1952 and 1951

Cities (1940 Population Ranking)	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of July			Seven Months			Month of July			Seven Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
New York, N. Y.....	180	149	167	1,121	1,181	1,163	11,303	6,035	3,994	58,204	44,204	34,184
Chicago, Ills.....	14	13	22	135	185	190	1,968	196	817	9,414	7,104	4,267
Philadelphia, Pa.....	12	11	17	107	73	100	331	218	198	3,415	1,398	2,219
Detroit, Mich.....	5	12	7	35	60	57	554	262	109	1,460	2,018	1,126
Los Angeles, Cal.....	35	24	28	239	223	215	2,673	620	785	9,945	5,080	5,592
Cleveland, Ohio.....	3	4	4	32	37	47	42	59	196	1,282	620	1,137
Baltimore, Md.....	7	5	5	43	27	48	126	101	75	1,772	1,401	4,521
St. Louis, Mo.....	..	6	1	5	22	19	..	288	23	998	1,890	491
Boston, Mass.....	10	8	11	57	85	77	161	382	559	1,725	2,942	2,401
Pittsburgh, Pa.....	2	4	1	24	19	27	14	250	18	3,166	1,295	542
Washington, D. C.....	3	1	..	16	15	2	825	8	..	1,234	428	7
San Francisco, Cal.....	10	6	9	77	81	61	1,037	551	215	2,508	5,141	1,630
Milwaukee, Wis.....	2	2	7	37	31	69	317	11	108	1,159	552	1,145
Buffalo, N. Y.....	2	3	4	29	33	28	6	56	92	1,655	655	523
New Orleans, La.....	2	3	1	16	21	19	51	51	7	318	772	501
Minneapolis, Minn.....	4	3	3	22	17	17	293	50	62	959	452	616
Cincinnati, Ohio.....	5	3	3	15	15	11	73	39	80	485	471	294
Newark, N. J.....	4	2	1	39	27	25	511	18	2	2,189	836	1,723
Kansas City, Mo.....	..	1	1	14	10	17	91	25	20	435	446	492
Indianapolis, Ind.....	..	..	1	4	6	6	80	..	74	79	79	222
Houston, Texas.....	1	3	1	18	10	13	130	92	38	2,040	412	1,801
Seattle, Wash.....	2	4	..	31	30	39	155	57	..	1,185	1,191	780
Rochester, N. Y.....	5	2	2	30	17	19	109	1,776	26	1,219	2,488	335
Louisville, Ky.....	1	1	1	12	8	6	12	3	5	434	125	172
Denver, Col.....	2	..	4	6	7	9	22	..	118	252	1,062	218
Total 25 Cities.....	315	270	301	2,234	2,240	2,284	20,804	11,148	7,627	107,527	83,062	66,939
Balance of Country.....	409	310	364	2,774	2,434	2,634	20,520	11,641	13,461	108,149	86,586	72,836
Total United States.....	724	580	665	5,008	4,674	4,918	41,324	22,789	21,088	215,676	169,648	139,775

United States Failures by States—July and 7 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS								
	Month of July			Seven Months			Month of July			Seven Months					
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
New England															
Maine.....	2	1	2	23	17	22	28	3	24	1,974	381	224			
New Hampshire.....	3	1	7	14	17	19	29	144	118	209	781	851			
Vermont.....	1	..	..	3	6	2	100	..	..	156	272	27			
Massachusetts.....	37	21	27	165	231	219	1,250	1,421	879	5,061	9,089	4,878			
Connecticut.....	10	11	13	113	114	84	176	222	449	3,897	4,632	2,923			
Rhode Island.....	9	5	8	54	56	60	208	197	341	1,664	2,196	986			
Total New England.....	62	39	57	372	441	406	1,881	2,687	1,811	13,921	17,351	9,889			
Middle Atlantic															
New York.....	224	174	194	1,485	1,421	1,385	12,937	8,391	5,725	70,035	53,608	39,909			
New Jersey.....	26	31	26	222	193	192	4,085	1,160	1,643	13,230	8,724	6,550			
Pennsylvania.....	31	29	38	223	191	258	1,283	712	1,175	11,850	5,776	7,469			
Total Middle Atlantic.....	281	234	258	1,931	1,805	1,835	18,305	10,263	8,543	95,115	68,108	53,922			
East North Central															
Ohio.....	28	17	25	144	125	157	635	468	1,041	4,523	3,386	4,934			
Indiana.....	..	2	3	33	33	34	..	102	148	895	1,251	762			
Illinois.....	20	17	27	191	240	255	2,053	566	1,444	10,462	8,900	6,298			
Michigan.....	13	18	16	65	99	125	819	490	327	2,669	3,482	2,463			
Wisconsin.....	11	9	16	109	83	144	447	193	267	3,746	2,620	2,408			
Total East North Central..	72	63	87	542	580	715	3,954	1,819	3,227	22,285	19,639	16,865			
West North Central															
Minnesota.....	9	5	5	45	53	49	580	208	98	1,838	1,653	1,108			
Iowa.....	6	1	5	39	16	24	327	28	102	2,492	290	695			
Missouri.....	..	8	3	35	41	52	143	326	146	2,193	2,491	1,662			
North Dakota.....	..	..	1	3	4	4	..	..	8	141	60	99			
South Dakota.....	..	..	1	3	3	5	..	..	10	25	32	133			
Nebraska.....	1	2	..	9	7	7	27	47	..	566	295	41			
Kansas.....	3	..	1	17	16	17	82	..	12	438	1,299	645			
Total West North Central..	25	16	16	151	140	158	1,159	609	376	7,693	6,120	4,314			
South Atlantic															
Maryland.....	10	7	9	61	37	63	162	240	116	2,343	2,998	4,666			
Delaware.....	..	..	1	3	5	2	..	..	4	23	159	50			
District of Columbia.....	3	1	..	16	15	2	824	8	..	1,232	427	8			
Virginia.....	7	5	4	32	42	35	234	131	59	836	942	3,630			
West Virginia.....	8	5	6	33	33	49	629	445	219	1,538	1,791	1,537			
North Carolina.....	1	2	5	24	25	45	62	49	29	1,065	768	1,133			
South Carolina.....	11	1	..	18	6	3	385	5	..	915	789	300			
Georgia.....	3	2	7	66	30	51	36	81	1,339	2,054	1,557	2,544			
Florida.....	22	18	8	114	92	82	453	345	121	4,176	3,198	3,457			
Total South Atlantic.....	65	41	40	367	285	332	2,785	1,304	1,887	14,182	12,629	17,327			
East South Central															
Kentucky.....	5	3	5	30	23	23	89	179	56	845	607	486			
Tennessee.....	3	6	4	45	49	48	57	40	53	2,272	1,223	2,053			
Alabama.....	18	6	2	59	28	22	1,513	50	40	2,833	910	697			
Mississippi.....	5	..	3	27	18	28	388	..	83	1,386	356	548			
Total East South Central..	31	15	14	161	118	121	2,047	262	232	7,336	3,096	3,784			
West South Central															
Arkansas.....	2	1	1	19	9	15	67	12	5	914	548	549			
Oklahoma.....	2	..	4	16	15	24	225	..	38	804	1,638	435			
Louisiana.....	4	4	5	43	39	48	191	82	143	1,014	1,359	1,453			
Texas.....	17	12	11	97	54	56	1,121	367	225	7,952	3,529	3,628			
Total West South Central..	25	17	21	175	117	143	1,604	461	411	10,684	7,074	6,065			
Mountains															
Montana.....	..	..	..	2	3	1	..	..	..	28	38	4			
Idaho.....	2	4	4	14	12	11	462	191	106	689	362	232			
Wyoming.....	..	..	..	4	1	2	..	..	..	112	25	27			
Colorado.....	4	2	6	11	10	19	203	46	279	497	1,119	537			
New Mexico.....	..	..	2	8	7	15	..	7	63	675	198	276			
Arizona.....	7	5	6	38	37	33	112	274	133	910	1,171	511			
Utah.....	3	4	..	24	30	16	39	83	..	508	819	249			
Nevada.....	1	1	2	7	10	8	4	3	137	84	513	398			
Total Mountain.....	17	16	20	108	106	105	820	597	718	3,503	4,265	2,230			
Pacific															
Washington.....	7	10	2	70	77	77	283	470	17	2,273	2,407	1,294			
Oregon.....	8	7	9	35	48	43	233	403	449	1,055	2,189	1,143			
California.....	131	122	141	1,096	957	983	8,253	3,914	3,417	37,629	26,770	22,942			
Total Pacific.....	146	139	152	1,201	1,082	1,103	8,769	4,787	3,883	40,957	31,366	25,379			
Total United States.....	724	580	665	5,008	4,674	4,918	41,324	22,789	21,088	215,676	169,648	139,775			

Canadian Failures by Provinces—July and 7 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS								
	Month of July			Seven Months			Month of July			Seven Months					
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
Canada:															
Newfoundland.....	1	..	..	8	8	3	10	..	..	199	128	184			
Prince Edward Island.....	..	..	..	..	..	..	..	..	..	..	..	..
Nova Scotia.....	1	2	..	4	9	4	..	24	..	318	237	52			
New Brunswick.....	..	..	4	5	14	14	3	..	159	41	284	260			
Quebec.....	50	34	27	338	332	331	1,061	818	605	7,990	7,294	5,637			
Ontario.....	22	4	8	122	106	69	721	136	149	3,972	2,928	2,258			
Manitoba.....	1	4	3	26	34	16	28	82	59	523	1,026	302			
Saskatchewan.....	1	..	6	4	4	7	2	..	73	63	34	103			
Alberta.....	2	1	3	17	11	5	27	4	33	750	213	137			
British Columbia.....	4	6	2	39	31	20	499	205	89	1,822	566	283			
Total Canada.....	82	51	53	563	549	469	2,351	1,269	1,167	15,678	12,710	9,216			

Failures by Industrial Groups and Size of Liabilities—July and 7 Months 1953 and 1952

(Liabilities in thousands of dollars)

	JULY 1953				SEVEN MONTHS 1953				SEVEN MONTHS 1952			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing.....	164	100.0	17,139	17,643	1,008	100.0	82,656	83,774	967	100.0	65,728	66,987
Under \$5,000.....	14	8.5	46	46	95	9.4	1,267	267	108	11.2	310	310
\$5,000 to \$25,000.....	59	36.0	693	693	404	40.1	4,959	4,959	406	42.0	4,757	4,757
\$25,000 to \$100,000.....	53	32.3	2,664	2,664	324	32.1	15,611	15,611	307	31.7	15,541	15,541
\$100,000 to \$1,000,000.....	34	20.7	7,854	8,358	174	17.3	43,524	44,642	138	14.3	32,141	33,050
\$1,000,000 and Over.....	4	2.5	5,882	5,882	11	1.1	18,295	18,295	8	0.8	12,979	13,229
Wholesale Trade.....	73	100.0	8,904	8,904	520	100.0	32,725	33,033	465	100.0	21,296	21,499
Under \$5,000.....	6	8.2	1,673	1,673	52	10.0	1,810	1,810	62	13.3	179	179
\$5,000 to \$25,000.....	28	38.3	388	388	228	43.8	2,890	2,890	206	44.3	2,637	2,637
\$25,000 to \$100,000.....	31	42.5	1,393	1,393	178	34.2	8,467	8,467	148	31.8	6,896	6,896
\$100,000 to \$1,000,000.....	7	9.6	1,966	1,966	58	11.2	12,033	12,341	47	10.1	8,698	8,895
\$1,000,000 and Over.....	1	1.4	3,484	3,484	4	0.8	7,525	7,525	2	0.5	2,886	2,886
Retail Trade.....	380	100.0	11,282	11,282	2,530	100.0	66,723	67,068	2,370	100.0	45,986	46,052
Under \$5,000.....	78	20.5	232	232	520	20.5	1,542	1,542	557	23.5	1,691	1,691
\$5,000 to \$25,000.....	197	51.9	2,335	2,335	1,383	54.7	16,078	16,078	1,380	57.4	15,537	15,537
\$25,000 to \$100,000.....	87	22.9	3,972	3,972	523	20.7	23,786	23,786	392	16.5	17,541	17,541
\$100,000 to \$1,000,000.....	18	4.7	4,743	4,743	102	4.0	23,016	23,361	61	2.6	11,217	11,283
\$1,000,000 and Over.....	..	..	..	..	2	0.1	2,301	2,301	..	..	..	..
Construction.....	64	100.0	2,789	2,789	568	100.0	21,867	22,755	504	100.0	19,777	19,807
Under \$5,000.....	7	10.9	24	24	84	14.8	250	250	71	14.1	205	205
\$5,000 to \$25,000.....	29	45.3	409	409	255	44.9	3,187	3,187	246	48.8	3,193	3,193
\$25,000 to \$100,000.....	22	34.4	881	881	180	31.7	8,418	8,418	137	27.2	6,509	6,509
\$100,000 to \$1,000,000.....	6	9.4	1,475	1,475	49	8.6	10,012	10,900	50	9.9	9,870	9,900
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Commercial Service.....	43	100.0	1,210	1,210	382	100.0	11,705	11,705	368	100.0	16,561	17,076
Under \$5,000.....	9	20.9	23	23	79	20.7	236	236	76	20.7	223	223
\$5,000 to \$25,000.....	19	44.2	214	214	183	47.9	2,160	2,160	185	50.3	2,189	2,189
\$25,000 to \$100,000.....	13	30.2	644	644	105	27.5	5,079	5,079	80	21.7	3,609	3,609
\$100,000 to \$1,000,000.....	2	4.7	329	329	14	3.7	2,636	2,636	24	6.5	5,107	5,322
\$1,000,000 and Over.....	..	..	..	..	1	0.2	1,594	1,594	3	0.8	5,733	5,733
Total United States.....	724	100.0	41,324	41,828	5,008	100.0	215,676	218,335	4,674	100.0	169,648	171,315
Under \$5,000.....	114	15.7	1,998	1,998	830	16.6	4,105	4,105	874	18.7	2,608	2,608
\$5,000 to \$25,000.....	332	45.9	4,039	4,039	2,453	49.0	29,274	29,274	2,403	51.4	28,313	28,313
\$25,000 to \$100,000.....	206	28.5	9,554	9,554	1,310	26.1	61,361	61,361	1,064	22.8	50,096	50,096
\$100,000 to \$1,000,000.....	67	9.2	16,367	16,871	397	7.9	91,221	93,880	320	6.8	67,033	68,450
\$1,000,000 and Over.....	5	0.7	9,366	9,366	18	0.4	29,715	29,715	13	0.3	21,599	21,848

Failures by Federal Reserve Districts by Divisions of Industry—July 1953

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	15	785	9	248	27	460	7	341	1	6	59	1,840
New York.....(2).....	77	7,728	23	5,972	127	2,316	9	523	15	381	251	16,920
Philadelphia.....(3).....	6	452	2	18	13	540	4	243	3	34	28	1,287
Cleveland.....(4).....	6	210	3	66	24	529	2	30	2	14	37	849
Richmond.....(5).....	10	877	3	190	24	1,138	1	35	2	57	40	2,297
Atlanta.....(6).....	3	1,164	7	122	35	1,035	6	247	..	..	51	2,568
Chicago.....(7).....	11	1,010	6	724	24	1,757	4	99	2	29	47	3,619
St. Louis.....(8).....	1	32	..	..	4	111	1	10	1	11	7	164
Minneapolis.....(9).....	..	..	1	24	9	559	1	2	..	..	11	585
Kansas City.....(10).....	4	54	1	57	7	269	2	71	2	229	16	680
Dallas.....(11).....	5	266	3	579	8	224	2	60	..	..	18	1,129
San Francisco.....(12).....	26	4,561	15	904	78	2,344	25	1,128	15	449	159	9,386
Total United States.....	164	17,139	73	8,904	380	11,282	64	2,789	43	1,210	724	41,324

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index*			
	1953	1952	1951	1950	1953	1952	1951	1950
January.....	28.2	29.7	34.0	38.5	26.4	27.8	31.5	36.0
February.....	35.6	31.0	31.0	41.0	30.4	26.3	26.3	34.5
March.....	32.2	31.6	31.2	36.4	29.8	29.5	28.9	33.4
April.....	30.3	34.4	31.9	36.0	28.1	31.6	29.3	33.0
May.....	31.5	28.1	33.5	37.6	30.0	26.5	31.6	35.5
June.....	35.4	30.7	31.2	31.2	35.8	31.0	31.5	31.5
July.....	31.3	25.4	30.7	31.2	33.7	27.3	33.0	33.5
August.....	..	25.9	28.9	32.7	..	29.1	32.8	37.2
September.....	..	24.5	29.7	29.5	..	28.8	35.4	35.1
October.....	..	27.4	28.5	32.3	..	29.8	31.0	35.5
November.....	..	30.3	29.3	33.7	..	30.3	29.3	33.7
December.....	..	25.3	28.2	30.9	..	26.6	29.7	32.5
Mo. Average....	32.1	28.7	30.7	34.3	..	..	..	..

(*) Adjusted for seasonal variation.

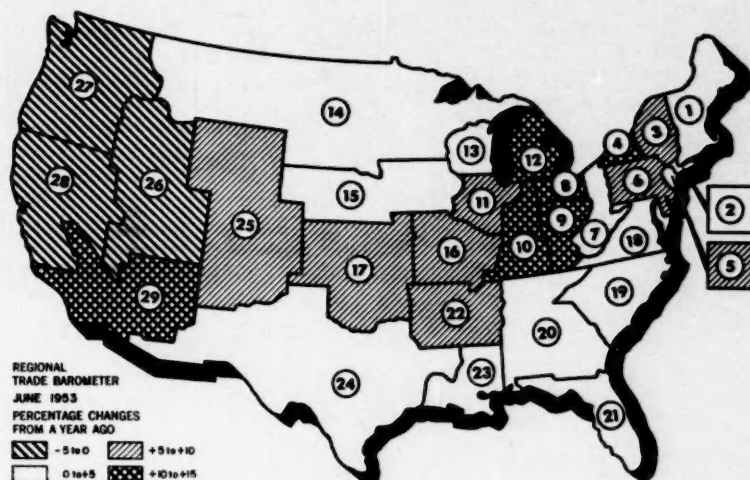
DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangement; or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the Failure Record, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.

TRADE ACTIVITY IN TWENTY-NINE REGIONS

SUMMER SALES HIGH



REGIONAL TRADE BAROMETER COMPARISONS

(1947-1949 = 100)

REGION	Index June 1953	Change from June 1952 %	Change from May 1953 %	Change 6 mos. 1953 from 6 mos. 1952 %	Comparison with U. S. %	Retail Sales 1952 %
United States	134.0	+ 6.9	- 1.8	+ 8.2	...	100.0
1. New England	113.9	+ 1.9	- 3.1	+ 5.8	-15.0	5.7
2. New York City	122.8	+ 1.7	- 3.1	+ 4.8	- 8.4	7.4
3. Albany, Utica and Syracuse	134.5	+ 6.1	- 1.9	+ 6.8	+ 0.3	2.2
4. Buffalo and Rochester	142.5	+10.4	+ 0.6	+10.3	+ 6.3	1.9
5. Northern New Jersey	129.7	+ 6.1	+ 0.2	+ 8.7	- 3.2	2.6
6. Philadelphia	120.9	+ 6.1	- 6.5	+ 8.0	- 9.8	5.4
7. Pittsburgh	141.0	+ 4.4	+ 2.0	+ 3.5	+ 5.2	3.9
8. Cleveland	149.8	+10.3	+ 3.5	+10.9	+11.7	2.9
9. Cincinnati and Columbus	146.3	+10.6	+ 4.4	+11.7	+ 9.2	3.0
10. Indianapolis and Louisville	144.8	+12.8	+ 0.5	+12.3	+ 8.1	3.0
11. Chicago	128.1	+ 7.3	- 2.7	+10.1	- 4.4	6.3
12. Detroit	133.2	+13.7	- 3.8	+17.2	- 0.6	4.2
13. Milwaukee	131.0	+ 2.0	- 4.4	+ 8.8	- 2.2	2.1
14. Minneapolis and St. Paul	114.9	+ 1.9	- 4.3	+ 3.8	-14.3	3.8
15. Iowa and Nebraska	118.4	+ 2.3	- 3.4	+ 4.8	-11.7	2.8
16. St. Louis	127.9	+ 5.8	- 0.2	+ 8.3	- 4.6	2.5
17. Kansas City	136.1	+ 5.7	+ 2.4	+ 5.1	+ 1.6	3.4
18. Maryland and Virginia	134.4	+ 3.5	- 3.3	+ 6.8	+ 0.3	4.2
19. North and South Carolina	136.5	+ 3.3	- 5.9	+ 8.6	+ 1.9	2.8
20. Atlanta and Birmingham	140.7	+ 4.6	- 0.9	+ 7.4	+ 5.0	4.2
21. Florida	142.9	+ 4.4	- 2.9	+ 9.7	+ 6.6	2.0
22. Memphis	130.2	+ 5.1	- 1.5	+ 7.4	- 2.8	1.7
23. New Orleans	135.7	+ 2.8	+ 1.0	+ 6.7	+ 1.3	1.5
24. Texas	145.4	+ 4.3	- 2.3	+ 8.2	+ 8.5	6.1
25. Denver	131.8	+ 5.0	+ 1.3	+ 6.0	- 1.6	1.4
26. Salt Lake City	123.9	- 1.4	- 7.1	+ 5.7	- 7.5	0.9
27. Portland and Seattle	124.0	- 0.2	- 1.5	+ 5.9	- 7.5	3.1
28. San Francisco	123.9	- 3.4	- 5.6	+ 4.2	- 7.5	4.0
29. Los Angeles	144.2	+14.1	- 2.1	+18.0	+ 7.6	5.0

Consumer spending in the early part of August exceeded the year-ago level. Cooler weather boosted the sale of Fall apparel and there appeared to be sustained demand for Summer clothing. The pattern of durable goods sales was unchanged from preceding months.

Total retail sales, seasonally adjusted were estimated at \$14.4 billion. This was 5 per cent above a year ago and 1 per cent below a month ago.

Retailers' collections in July remained somewhat slower than a year ago. In comparison with a year ago, they were more prompt in 11 cities, unchanged in 43 cities and less prompt in 63 cities. In comparison with a month ago, they were more prompt in 4 cities, unchanged in 89 cities and less prompt in 25 cities.

Volume in new cars was well above a year ago. A contra-seasonal pickup in the sales of used cars was noted in some areas. As cool weather prevailed throughout July and August, the demand for air-conditioning units diminished slightly. Other appliance sales remained slow.

Food volume was higher than a year ago and slightly below a month ago. Frozen foods were purchased in greater amounts than in 1952. Response to August linen promotions was not as spirited as had been anticipated.

The preliminary Dun's REVIEW Regional Trade Barometer for July stood at 138.5 (1947-1949=100). This was 6 per cent above a year ago and 3 per cent above the final barometer for June which was 134.0. The barometer is adjusted for seasonal variation and the number of business days in the month.

In June, the Barometer for Los Angeles (29) reflected the greatest increase, 14 per cent; the San Francisco Region (28) reflected the greatest decrease, 3 per cent. In comparison with the previous month, the Salt Lake City Region (26) had the greatest decrease, 7 per cent, and the Cincinnati and Columbus Region (9) the greatest rise, 4 per cent.